



POWERCO

MEDIA RELEASE

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POWERCO TASMANIA NAME CHANGE

Powerco Tasmania will change its name to Tas Gas Networks on 2 March 2009.

The name change follows the sale of 50 per cent of parent company Powerco Limited by Babcock and Brown Infrastructure (BBI) to the Queensland Investment Corporation.

Powerco Tasmania General Manager Richard Sheather said despite the name change, it was very much a case of business as usual.

“Our team, our office locations and our focus on customer service, safety and quality will remain unchanged,” he said.

“Over the coming weeks Tasmanians will notice that we will be changing network signage, fleet and office branding and email addresses, as well as launching a new web site.”

Mr Sheather said Powerco Tasmania was established five years ago to construct a natural gas distribution network in Tasmania.

“Construction of the network that passes 43,000 homes and businesses has largely been completed and our focus has shifted from large-scale construction to providing network services to Tasmanian customers.

“The name change to Tas Gas Networks reflects this new focus.

“Tas Gas Networks will build on the achievements of the past five years and continue to work closely with natural gas retailers, home owners and industry to ensure as many customers as possible can connect to the network.”

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